

News Release: 2021 ILO Insurance for Development Online Course (1 November – 3 December 2021)

The InsuResilience Investment Fund (IIF) proudly sponsored 8 participants of the 2021 Insurance for Development online programme organized by the International Labour Organization (ILO) Impact Insurance Facility.

The high-quality online programme aims to build capacity of insurers, distributors and other market players to further develop inclusive insurance markets. Over a five-week period, the 80 participants had the opportunity to learn state-of art insights and approaches on inclusive insurance markets, products and claims as well as responsible insurance and business viability. The participants are being engaged in the form of individual self-learning and group activities, live webinars, forum discussions and assessments.

Testimony Ban Phalleng – LOLC Cambodia

Insurance for Development is a foundation for newcomers in the insurance. It covers all necessary angles of managing insurance business from distribution channels, product development, claim management, and managing viable business.

I love the course arrangement of having participants from the world to share their experiences and initiatives in the insurance or microinsurance industry. It helps participants to benchmark those practices to overcome their business. Particularly myself, I take the literature and some content of the course as the reference to develop training materials and as the basis to build staff capacity.

Lastly, I would like to thank the “InsuResilience Investment Fund” in sponsoring me to join this very useful course. I would recommend this course to the newcomer and those who want to hear insurance experiences from different parts of the world.

Testimony Michael Asare – Letshego Ghana

I would like to thank IIF for such a big opportunity afford me to be part of this course dubbed “insurance for development”. I must say my knowledge on insurance in general was deepened as I took this course. The course was an end-to-end journey from accessing new markets through alternative distribution channel, market research, product development, claims management, responsible insurance and business viability. I had the opportunity to listen to speakers and participants across the length and breadth of the globe sharing their ideas on all these areas covered during the program and it was very insightful.



IIF Technical Assistance Facility (IIF TAF) provides international expertise to launch and boost climate insurance

TA Services	Description
(1) Feasibility study	Study to introduce and promote (parametric) climate insurance products covering: risk region, main perils/climate risks, types of targeted crops/livestock, client value, suitable distribution model, financial model
(2) Data sourcing	Sourcing of relevant weather, climate, NatCat and yield data, obtained via remote sensing, AWS, etc.
(3) Insurance product design	Design, structuring and pricing of an (index for parametric) insurance product
(4a) Education of investee and stakeholders	Capacity building at Investee about (index based) insurance products/platforms, sales to target beneficiaries and operational handling
(4b) Education of end customer	Education and awareness raising for end customers of the insurance product, thereby increasing financial literacy
(5) Marketing and distribution support	Design of distribution model, advisory on customer access and use of aggregators as distribution channel; support in development of marketing material

About the InsuResilience Investment Fund

Luxembourg-based **InsuResilience Investment Fund** has been set up by KfW, the German Development Bank, on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ). The overall objective of the InsuResilience Investment Fund is to contribute to the adaptation to climate change by improving access to and the use of insurance in developing countries. The specific objective of the fund is to reduce the vulnerability of low-income households and micro, small and medium enterprises (MSME) to extreme weather events. The InsuResilience Investment Fund has been set up as a public-private-partnership for qualified investors and combines private debt and equity investments in two separately investible sub-funds as well as technical assistance and premium support. The fund aims at both financial return and social impact. For further information, please visit: www.insuresilienceinvestment.fund

About CelsiusPro

CelsiusPro is a Swiss InsurTech company specialized in providing technology to structure, execute and administer parametric insurance solutions mitigating the financial impact of adverse weather, climate change, and natural catastrophes for over a decade. CelsiusPro's White Label Platform is highly scalable across various geographical regions, perils, products, insurers and re-insurers. Their systematic but flexible approach covers tropical cyclones, earthquakes, yield and weather products globally and allows CelsiusPro to roll out parametric Nat Cat, climate and agriculture insurance

schemes with low additional effort and short implementation time. CelsiusPro's consulting services include feasibility studies, product design, insurance scheme design, individual risk assessments, process digitalization, and education services.

About BlueOrchard Finance Ltd

BlueOrchard is a leading global impact investment manager and member of the Schroders Group. As a pioneering impact investor, the firm is dedicated to generating lasting positive impact for communities and the environment, while aiming at providing attractive returns to investors. BlueOrchard was founded in 2001, by initiative of the UN, as the first commercial manager of microfinance debt investments worldwide. Today, the firm offers impact investment solutions across asset classes, connecting millions of entrepreneurs in emerging and frontier markets with investors with the aim to make impact investment solutions accessible to all and to advance the conscious use of capital. Being a professional investment manager and expert in innovative blended finance mandates, BlueOrchard has a sophisticated international investor base and is a trusted partner of leading global development finance institutions. To date, BlueOrchard has invested over USD 9bn across more than 90 countries. Around 230 million poor and vulnerable people in emerging and frontier markets received access to financial and related services with the support of BlueOrchard as of December 2021. For additional information, please visit: www.blueorchard.com.