BlueOrchard Microfinance Fund
Société d'Investissement à Capital Variable
Registered Office: 2, rue d'Alsace
L-1122 Luxembourg
R.C.S. Luxembourg B66258
(the **Company**)

CONVENING NOTICE TO THE

ANNUAL GENERAL MEETING OF SHAREHOLDERS

Luxembourg, 6 November 2026

By registered mail

Dear Shareholder,

The Board of Directors of the Fund (the "**Board**") would like to invite you to the Annual General Meeting of Shareholders (the "**AGM**") of BlueOrchard Microfinance Fund, to be held on **14 December 2026 at 15.00 CET** at the registered address of the Fund in order to deliberate and vote on the following agenda:

AGENDA

1. Submission of the Reports of the Board of Directors and of the Auditor;

2. Approval of the Statements of Net Assets and of the Statements of Changes in Net Assets as of 30 June 2026;

3. Approval of the allocation of the net result for the financial year ended on 30 June 2026;

4. Approval of the dividend distribution to the share classes for the financial year ended 30 June 2026, as follows:

Share Class	NAV Date	Sub-Fund CCY	Dividend Per Share
CLASS S DIS USD	30.06.2026	USD	612.97900
CLASS I DIS USD	30.06.2026	USD	590.11000
CLASS C DIS GBP	30.06.2026	GBP	608.41600
CLASS C DIS USD	30.06.2026	USD	612.29900
CLASS C DIS EUR	30.06.2026	EUR	391.89400
CLASS BO DIS GBP	30.06.2026	GBP	723.29000
CLASS I DIS JPY	30.06.2026	JPY	29945.85800
CLASS S DIS EUR	30.06.2026	EUR	384.42400
CLASS N DIS CHF	30.06.2026	CHF	84.51800

5. Discharge to be granted to the Directors (Mr. Frédéric Berney, Mr. Maxime Blanquet du Chayla, Mrs. Elisabeth Sherk, Mr. Michel Marcel Vareika) for carrying out their duties for the financial year ended 30 June 2026;

6. Renewal of the mandates of the Directors of the fund (Mr. Frédéric Berney, Mr. Maxime Blanquet du Chayla, Mrs. Elisabeth Sherk and Mr. Michel Marcel Vareika) until the Annual General Meeting to be held in 2027;

7. Re-appointment of PricewaterhouseCoopers Assurance (RCS: B294273), as Independent Auditor for the period of one year ending at the next Annual General Meeting to be held in 2027 or until its successor is appointed.

The annual report including the audited financial statements, the report on activities of the Board of Directors and the Report of the réviseur d'entreprises agréé (approved statutory auditor) for the year ended 30 June 2026 is available by request made via email at: domiciliation@efa.eu

The shareholders are advised that no quorum is required for the items on the agenda to be adopted and that the decisions will be taken by a simple majority of the shares represented at the Meeting.

The majority at the general meeting will be determined according to the units issued and outstanding on 30 November 2026 at midnight (Luxembourg time) (referred to as "Record Date").

Common provisions

Please sign and date the enclosed proxy form and return it as soon as possible by email (domiciliation@efa.eu) or by fax to the following number: +352 48 65 61 89 22 and subsequently by airmail at the following address:

UI efa S.A.
Domiciliation Department / Mrs. Andreea Voicu
2, rue d'Alsace
L-1122 Luxembourg

In order to be valid for this meeting, proxies must arrive at the registered office of the Company by the close of business on 10 December 2026.

Yours sincerely,

On behalf of the Board of Directors

Annex: Proxy Form