

News release

New initiative to foster low carbon and climate resilient infrastructure projects in frontier and emerging markets

Geneva/Zurich, 13 November 2017 – From Action to Transaction: R20 Regions of Climate Action and BlueOrchard Finance combine strengths to foster low carbon and climate resilient infrastructure projects in frontier and emerging markets.

On November 14th, at the World Climate Summit held in Bonn in light of COP23, R20 and BlueOrchard, in partnership with World Climate Ltd, will be presenting the Sub national Climate Fund (SnCF). Aiming at unlocking an effective deal flow of low carbon and climate resilient infrastructure projects, the SnCF is a first of its kind initiative to address the funding gap for green infrastructure projects at the sub national level in frontier and emerging markets. A number of speakers, including Patricia Espinosa, Executive Secretary of the UNFCCC and Yong Li, Director General of UNIDO, will take the stage during the event to accelerate climate finance.

Covering numerous Sustainable Development Goals, the SnCF is a key element in a larger technical and financial ecosystem developed by R20 and its partners to facilitate the identification structuring, financing, implementation and reporting of low carbon and climate resilient infrastructure projects. As a unique and comprehensive approach, the SnCF breaks down the obstacles to financing and fosters the collaboration, understanding and interconnection between the different players (local governments, clean tech companies and investors) in the “value chain” of project development.

By working closely with policy-makers, technology providers and public-private investors, and connecting the dots between these three key stakeholders throughout the entire value chain, R20 and BlueOrchard aim to provide ready-to-invest projects and financing to support the implementation of at least 100 infrastructure projects by 2020.

To back up the environmental, social and economic claims for each projects implemented through the SnCF, R20 and BlueOrchard are working closely with Gold Standard and Myclimate on a dedicated measurement, reporting and verification (MRV) system. The aim of this partnership is to create the first ever Gold Standard certified fund process.



About R20 Regions of Climate

*Inspired by the environmental history of California, **R20 – Regions of Climate Action** is a not-for-profit international organization founded in 2011 by Governor Arnold Schwarzenegger, in cooperation with a number of leading Regions, the United Nations, Development Banks, Clean-Tech companies, Academia and a number of NGOs to support sub-national authorities around the world to develop and finance green infrastructure projects.*

Going forward, R20 is structuring all its programs and projects in line with its unique value chain, and work with all R20 members and partners to scale the identification, development and financing of green infrastructure projects in the field of waste management, renewable energy and energy efficiency. For more information, please visit: www.regions20.org



About World Climate Ltd

WORLD CLIMATE LTD develops and facilitates large-scale collaborations and transactions between businesses, governments, investors, and philanthropists for local, national and global solutions in the areas of climate change, resource efficiency, and sustainability. Over the next decade, the interplay of new climate policies, innovation and scaled implementation, increased cost-effectiveness of sustainable practices and growing public awareness of resource boundaries creates the possibility of a better, more inclusive and sustainable world. In this dynamic period, we provide a bridge between the private and public sectors to transform vision into reality for businesses, institutions, governments, and philanthropists. Through our three main avenues – Collaborating, Consulting and Investing – we focus on producing private-public partnerships, deal flow, strategy and investments. For additional information, please visit: www.worldclimatesummit.org

About BlueOrchard Finance Ltd

BlueOrchard Finance is a leading global impact investment management firm dedicated to fostering inclusive and sustainable growth while providing attractive returns for its investors. BlueOrchard offers premium multi-asset class solutions and is an expert in innovative blended finance and public-private-partnership mandates. With a major presence in emerging and frontier markets and offices on four continents, BlueOrchard helps its partners around the world make profound investment decisions and meet their objectives.

Founded in 2001 by initiative of the UN, BlueOrchard was the first commercial manager of microfinance debt investments. The firm has utilized its know-how and experience to steadily expand into asset classes including credit, private equity, and sustainable infrastructure. To date, BlueOrchard has invested more than USD 4bn across 70 emerging and frontier markets, enabling fundamental social impact. BlueOrchard Finance is a licensed Swiss asset manager authorized by the FINMA. Its Luxembourg entity is a licensed alternative investment fund manager (AIFM) authorized by the CSSF. For additional information, please visit: www.blueorchard.com.

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