

News release

BlueOrchard to further strengthen its team. Patrick Elmer joining as Head of Business Development

Zurich, 4 September 2015 – In a move to further strengthen its expertise, BlueOrchard is pleased to welcome a new prominent employee to the company. Patrick Elmer will be heading the Business Development team as of November 2015.

Patrick Elmer, currently Head of Philanthropy Services and Responsible Investment Switzerland at Credit Suisse, enjoys a great reputation throughout the industry. His experience and expertise include leading the strategic development of the competence center for "Responsible Investment & Philanthropy Services" advising clients on investment solutions that combine financial and social returns and heading the bank's efforts in Microfinance & Impact Investment. In this function he developed innovative partnerships and financing solutions to deploy public and private capital in areas like microfinance, education, agriculture and conservation finance. He has gained significant field expertise while managing the private sector development portfolio of SECO (State Secretariat for Economic Affairs) in Mozambique and co-leading the establishment and management of a start-up microfinance bank in Madagascar.

Patrick will lead BlueOrchard's business development team, responsible for driving the overall business strategy, sales and marketing. In his role, he will ensure together with a strong team the delivery of outstanding customized investment solutions to our clients benefit. He will be based in Zurich, Switzerland.

Peter A. Fanconi, CEO and Board Member of BlueOrchard, expresses great confidence in Patrick Elmer, stating that "Patrick with his extensive track record and profound knowledge in the impact investing industry is the perfect fit as the new Head of Business Development. Together we will build on BlueOrchard's past accomplishments to achieve further milestones in the interest of our investors and the institutions that we serve."

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BlueOrchard Finance S.A. is one of the world's leading impact investment managers and is specialized in fostering inclusive finance and sustainable growth. BlueOrchard was founded in 2001 by initiative of the UN as the first commercial manager of microfinance debt investments worldwide. To this day, the company has invested USD 3bn in institutions across 60 emerging and frontier markets, providing access to financial and other services to over 20 million individuals at the bottom of the pyramid. BlueOrchard-managed funds drive attractive double-bottom line returns for private and institutional investors, supranational institutions as well as renowned foundations. BlueOrchard Finance Ltd is a licensed asset manager authorized by the FINMA and its Luxembourg entity is a licensed alternative investment fund manager (AIFM) authorized by CSSF.