

News release

BlueOrchard to acquire a 25% equity stake in Swiss Asset Manager Carnot Capital

Zurich, 6 June 2017 – BlueOrchard has entered into an agreement to acquire a minority stake in Zurich based Carnot Capital, an investment firm specializing in energy and resource efficiency.

BlueOrchard and Carnot Capital have signed an agreement allowing BlueOrchard to acquire a minority stake in Carnot Capital, a privately held investment manager based in Zurich. Carnot Capital, supervised by the Swiss Financial Market Supervisory Authority FINMA, is investing in companies with energy and resource efficient technologies and products. The company is managing the Carnot Efficient Energy and the Carnot Efficient Resources funds, both with outstanding track records. Carnot pursues a fundamental strategy based on value investment criterias.

Energy and resource efficiency are essential in the fight against climate change and stand out as a particularly notable area of impact investing. The investment underpins BlueOrchard's continuous commitment to contribute to the further professionalization and growth of the impact investing industry. Through the newly formed collaboration, Carnot Capital will benefit in their ongoing efforts to further strengthen and complement their existing capabilities from BlueOrchard's longstanding experience in impact investing.

"With more than 10 years of excellent track record, Carnot Capital has proven to be a leading expert in energy efficiency investments. We share the common goal to create a more sustainable and inclusive economy and are delighted to be part of Carnot Capital's future," comments Patrick Scheurle, CEO of BlueOrchard.

"We are very proud welcoming the leading impact investment manager as our new shareholder. With the support of BlueOrchard we will strengthen our impact investing footprint and increase our institutional stability," says Rolf Helbling, co-founder and CEO of Carnot Capital.

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BlueOrchard Finance is a leading global impact investment management firm dedicated to fostering inclusive and sustainable growth while providing attractive returns for its investors. BlueOrchard offers premium multi-asset class solutions and is an expert in innovative public-private-partnership mandates. With a major presence in emerging and frontier markets and offices on four continents, BlueOrchard helps its partners around the world make profound investment decisions and meet their objectives.

Founded in 2001 by initiative of the UN, BlueOrchard was the first commercial manager of microfinance debt investments. The firm has utilized its know-how and experience to steadily expand into asset classes including credit, private equity, and sustainable infrastructure. To date, BlueOrchard has invested more than USD 4bn across 70 emerging and frontier markets, enabling fundamental social impact. BlueOrchard Finance is a licensed Swiss asset manager authorized by the FINMA. Its Luxembourg entity is a licensed Alternative investment fund manager (AIFM) authorized by the CSSF. For additional information, please visit: www.blueorchard.com.

Carnot Capital is an investment management company, specialized in the area of energy and resource efficiency. Founded in 2007 in Zurich, the company received the permission as an asset manager for collective investments by the Swiss Financial Markets Supervisory Authority (FINMA) in 2013. Carnot Capital manages the equity funds Carnot Efficient Energy and Carnot Efficient Resources performing an investment approach in which a range of sustainability as well as environmental, social and governance considerations are examined.