



**BlueOrchard**<sup>®</sup>  
Microfinance Investment Managers

**BlueOrchard offsets carbon emissions for 2008 in *myclimate*'s Indian "efficient biomass stove and briquetting" project**

Geneva (BlueOrchard), 3 July 2009

BlueOrchard Finance S.A. has compensated 387.27 tons of CO<sub>2</sub> emissions produced in 2008 by its staff's air travel and office power consumption by contributing to an Indian project of manufacturing and supplying biomass briquettes and smokeless stoves for heating and cooking. The project is run under the auspices of the Swiss organisation for climate protection *myclimate*. (More details on the project are available on [www.myclimate.org](http://www.myclimate.org)).

"As a leader in the sustainable development sector, we seek to be coherent with our social mission in all aspects of our work. This also means managing our environmental impact. We are convinced that to compensate our carbon footprint through a project facilitated by a reputable organisation like *myclimate* is a positive way for us to take responsibility," says Jean-Pierre Klumpp, CEO of BlueOrchard Finance S.A.

The BlueOrchard office recently established in New York, USA, was included in the calculations of this years' carbon off-setting programme.

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*BlueOrchard Finance S.A. is a Swiss company based in Geneva whose mission is to manage microfinance investment funds. It helps investors gain access to investment opportunities in the microfinance sector through a diversified range of products and services. To do so, BlueOrchard grants loans to leading microfinance institutions who in turn provide micro-credits and other financial services to families and small businesses with no access to regular credit providers.*

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For further information also see: [www.myclimate.org](http://www.myclimate.org)